

MAKE YOUR OWN CRYPTOCURRENCY

COINLENS



Cryptocurrencies are growing in popularity and stature, becoming more mainstream by the day. Think of Dogecoin. The creators launched the so-called meme coin as a joke in 2013, but it's no laughing matter. Its earliest investors are multi-millionaires today.

What Is the Difference Between a Coin and a Token?

Tokens and coins are both cryptocurrencies. Coins, like Doge and Bitcoin, operate on their own blockchain. The token resides on top of an existing blockchain infrastructure, like Ethereum or Solana.

A blockchain can be thought of as a record of transactions made on a network. Coins have their own independent transaction ledgers, but tokens rely on the network's technology to verify and secure ownership. Coins are used to transfer monetary wealth; tokens are representative of smart contracts between users. Contracts can be

How Are Coins and Tokens Sold?

Tokens are usually sold through an initial coin offering (ICO) in exchange for existing coins. You can buy tokens after the ICO by using an exchange. Anyone can create a token and run an ICO, but there are some compliance issues you should be aware of. Some legislation considers ICOs as securities, which means they are regulated by the SEC (Securities and Exchange Commission). They are working hard to stamp out fraudulent ICOs that take investors' money without delivering on their promises. You should also know that not all tokens make it to an exchange, so proceed with caution.

How to Make Your Own Cryptocurrency Coin: 3 Methods

There are several ways of making your own cryptocurrency coin or token, ranging from technical and complex builds to simple, outsourced methodologies. Let's look at three ways to build your own cryptocurrency token or coin.

Method 1. How to Make Your Own Crypto Coin Using Your Own Blockchain

If you have the right technical knowledge, you can build a blockchain or modify an existing blockchain at any time. It's not as simple as it sounds. You do need serious coding skills, even with help from online tutorials. You can fork an existing blockchain by taking open-source code and making a few changes, but you will need to understand the code before attempting this.

Method 2. How to Make Your Own Cryptocurrency Coin Using a Launchpad

Crypto launchpads are sometimes called IDO platforms. These platforms can be used to launch new tokens and access crowdfunding, which can result in instant profits for the earliest contributors. There are two popular launchpads that we can recommend, PinkSale and DxSale

How to Make Your Own Crypto Token on an Existing Blockchain

If you don't have the coding skills, you can build a token with a smart contract development and audit firm like Coinlens. A smart contract is simply an agreement between two parties that will execute when the conditions are met. That way, you can leverage the skills of crypto experts to launch your coin or token. This is faster, simpler, safer

